Palo Verde Community College

General Fund
Comparative Statement of
Revenue and Expenses

February 28, 2015

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
October 31, 2012

February-15

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2013-14	2014-15	Variance	2013-14	2014-15	Variance	2013-14	% of Budget	2014-15	% of Budget	Variance
Federal	$ -	$ -	$ -	$ -	$ -	$ -	$ 228		$ -		$ (228)
State Revenues	$ 10,166,012	$ 11,138,876	$ 972,864	$ 10,166,012	$ 11,138,876	$ 972,864	$ 10,880,845	107%	$ 6,927,634	62%	$ (3,953,211)
Local Revenues	$ 2,196,007	$ 1,492,701	$ (703,306)	$ 2,196,007	$ 1,492,701	$ (703,306)	$ 1,941,777	88%	$ 952,907	64%	$ (988,871)
Other Revenues	$ -	$ -	$ -	$ -		$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 12,362,019**	**$ 12,631,577**	**$ 269,558**	**$ 12,362,019**	**$ 12,631,577**	**$ 269,558**	**$ 12,822,850**	104%	**$ 7,880,540**	62%	**$ (4,942,310)**
Expenses											
Academic Salaries	$ 3,845,612	$ 4,303,930	$ 458,318	$ 3,850,701	$ 4,303,930	$ 453,229	$ 3,966,089	103%	$ 2,484,466	58%	$ (1,481,623)
Classified and Other Nonacademic Salaries	$ 2,086,492	$ 2,004,197	$ (82,295)	$ 2,079,562	$ 2,004,197	$ (75,365)	$ 2,019,333	97%	$ 1,330,739	66%	$ (688,594)
Employee Benefits	$ 2,765,281	$ 2,763,877	$ (1,404)	$ 2,764,746	$ 2,763,877	$ (869)	$ 2,599,676	94%	$ 1,636,160	59%	$ (963,516)
Supplies and Materials	$ 132,002	$ 138,831	$ 6,829	$ 111,232	$ 148,160	$ 36,929	$ 81,531	62%	$ 58,952	40%	$ (22,578)
Other Operating Expenses and Services	$ 2,356,058	$ 2,488,242	$ 132,184	$ 2,346,489	$ 2,476,932	$ 130,443	$ 2,377,379	101%	$ 1,610,697	65%	$ (766,682)
Capital Outlay	$ 240,733	$ 2,000	$ (238,733)	$ 238,397	$ 4,981	$ (233,416)	$ 151,093	63%	$ 3,256	65%	$ (147,837)
Other Outgo	$ 930,000	$ 930,500	$ 500	$ 970,893	$ 929,500	$ (41,393)	$ 941,203	101%	$ 855,000	92%	$ (86,203)
Total Expenses	**$ 12,356,178**	**$ 12,631,577**	**$ 275,399**	**$ 12,362,019**	**$ 12,631,577**	**$ 269,558**	**$ 12,136,304**	**98%**	**$ 7,979,271**	**63%**	**$ (4,157,034)**
Change in Fund Balance	**$ 5,841**	**$ -**	**$ (5,841)**	**$ -**	**$ -**	**$ -**	**$ 686,546**		**$ (98,731)**	**67%**	

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
October 31, 2012

February-15

General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2013-14	2014-15	Variance	2013-14	2014-15	Variance	2013-14	% of Budget	2014-15	% of Budget	Variance
Federal	$ 558,340	$ 287,136	$ (271,204)	$ 558,340	$ 287,136	$ (271,204)	$ 228,424	41%	$ 73,920	26%	$ (154,504)
State Revenues	$ 1,405,762	$ 1,470,027	$ 64,265	$ 1,405,762	$ 1,470,027	$ 64,265	$ 1,844,851	131%	$ 1,336,196	91%	$ (508,655)
Local Revenues	$ -	$ 5,200	$ 5,200	$ -	$ 5,200	$ 5,200	$ (5,862)		$ -		$ 5,862
Other Revenues	$ -		$ -	$ -	$ -	$ -	$ -	0%		0%	$ -
Total Revenues	**$ 1,964,102**	**$ 1,762,363**	**$ (201,739)**	**$ 1,964,102**	**$ 1,762,363**	**$ (201,739)**	**$ 2,067,413**	105%	**$ 1,410,116**	80%	**$ (657,298)**
Expenses											
Academic Salaries	332,547	478,966	$ 146,419	$ 401,811	$ 391,692	$ (10,119)	$ 426,392	128%	$ 199,012	51%	$ (227,380)
Classified and Other Nonacademic Salaries	309,523	302,788	$ (6,735)	$ 293,930	$ 339,064	$ 45,133	$ 374,365	121%	$ 215,087	63%	$ (159,277)
Employee Benefits	220,475	224,497	$ 4,022	$ 199,230	$ 222,741	$ 23,510	$ 216,244	98%	$ 137,112	62%	$ (79,132)
Supplies and Materials	109,716	133,288	$ 23,572	$ 132,816	$ 117,495	$ (15,321)	$ 111,185	101%	$ 47,512	40%	$ (63,673)
Other Operating Expenses and Services	185,764	170,791	$ (14,973)	$ 152,635	$ 183,701	$ 31,066	$ 146,427	79%	$ 91,698	50%	$ (54,729)
Capital Outlay	430,326	224,709	$ (205,617)	$ 393,181	$ 261,729	$ (131,452)	$ 470,516	109%	$ 68,065	26%	$ (402,451)
Other Outgo	215,675	193,965	$ (21,710)	$ 230,422	$ 212,584	$ (17,838)	$ 230,763	107%	$ 164,733	77%	$ (66,030)
Total Expenses	**$ 1,804,026**	**$ 1,729,004**	**$ (75,022)**	**$ 1,804,026**	**$ 1,729,004**	**$ (75,022)**	**$ 1,975,891**	**110%**	**$ 923,219**	**53%**	**$ (1,052,673)**
Change in Fund Balance	**$ 160,076**	**$ 33,359**	**$ (126,717)**	**$ 160,076**	**$ 33,359**	**$ (126,717)**	$ 91,522		$ 486,897	**67%**	

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Combined
Report Ending
October 31, 2012

February-15

General Fund - Combined

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2013-14	2014-15	Variance	2013-14	2014-15	Variance	2013-14	% of Budget	2014-15	% of Budget	Variance
Federal	$ 558,340	$ 287,136	$ (271,204)	$ 558,340	$ 287,136	$ (271,204)	$ 228,652	41%	$ 73,920	26%	$ (154,732)
State Revenues	$ 11,571,774	$ 12,608,903	$ 1,037,129	$ 11,571,774	$ 12,608,903	$ 1,037,129	$ 12,725,696	110%	$ 8,263,830	66%	$ (4,461,867)
Local Revenues	$ 2,196,007	$ 1,497,901	$ (698,106)	$ 2,196,007	$ 1,497,901	$ (698,106)	$ 1,935,916	88%	$ 952,907	64%	$ (983,009)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	#DIV/0!	$ -
Total Revenues	**$ 14,326,121**	**$ 14,393,940**	**$ 67,819**	**$ 14,326,121**	**$ 14,393,940**	**$ 67,819**	**$ 14,890,263**		**$ 9,290,656**		**$ (5,599,608)**
Expenses											
Academic Salaries	$ 4,178,159	$ 4,782,896	$ 604,737	$ 4,252,512	$ 4,695,622	$ 443,110	$ 4,392,481	105%	$ 2,683,478	57%	$ (1,709,002)
Classified and Other Nonacademic Salaries	$ 2,396,015	$ 2,306,985	$ (89,030)	$ 2,373,492	$ 2,343,261	$ (30,232)	$ 2,393,698	100%	$ 1,545,826	66%	$ (847,872)
Employee Benefits	$ 2,985,756	$ 2,988,374	$ 2,618	$ 2,963,976	$ 2,986,618	$ 22,641	$ 2,815,921	94%	$ 1,773,272	59%	$ (1,042,649)
Supplies and Materials	$ 241,718	$ 272,119	$ 30,401	$ 244,048	$ 265,655	$ 21,607	$ 192,715	80%	$ 106,464	40%	$ (86,251)
Other Operating Expenses and Services	$ 2,541,822	$ 2,659,033	$ 117,211	$ 2,499,124	$ 2,660,632	$ 161,509	$ 2,523,806	99%	$ 1,702,396	64%	$ (821,411)
Capital Outlay	$ 671,059	$ 226,709	$ (444,350)	$ 631,578	$ 266,709	$ (364,869)	$ 621,609	93%	$ 71,321	27%	$ (550,288)
Other Outgo	$ 1,145,675	$ 1,124,465	$ (21,210)	$ 1,201,315	$ 1,142,084	$ (59,231)	$ 1,171,966	102%	$ 1,019,733	89%	$ (152,233)
Total Expenses	**$ 14,160,204**	**$ 14,360,581**	**$ 200,377**	**$ 14,166,045**	**$ 14,360,581**	**$ 194,536**	**$ 14,112,196**		**$ 8,902,489**		**$ (5,209,706)**
Change in Fund Balance	**$ 165,917**	**$ 33,359**	**$ (132,558)**	**$ 160,076**	**$ 33,359**	**$ (126,717)**				**67%**	