Palo Verde College

PALO VERDE COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET
FISCAL YEAR
2014-15

Prepared June 10, 2014

Palo Verde Community College District
General Funds, Unrestricted
2013-14 Tentative Budget

FUND 11

Beginning Balance		$	1,666,132
State Revenue (Based on 1650 FTES)			
State Apportionment	$8,331,148		
EPA Funds	$1,883,075		
Lottery	$176,400		
CalGrants	$75,000		
Part-Time Faculty Allocation	38,310		
Total State Revenue	$10,503,933		
Local Revenue:			
Property Taxes	1,138,097		
Interest	1,407		
Other/Student Fees (County Reports)	207,378		
Student Fees (AZ, Out-of-State)	31,074		
Court Restitution	6,000		
Miscellaneous Fees	1,500		
Total Local Revenue	1,385,456		
Total Projected Income		$	11,889,389
Total Projected Expenses		$	11,917,959
Change in Fund Balance		$	(28,570)
Projected Ending Balance		$	1,637,562
Contingency			13.74%

Palo Verde Community College District
General Funds, Unrestricted
2013-14 Tentative Budget

Fund 11

		2014-15 Tentative Budget
1000	Certificated Salaries:	
	Administration	563,902
	Certificated	3,232,743
	Board	11,520
Total Certificated Salaries		**$ 3,808,165**
2000	Classified Salaries:	
	Classified F/T	951,034
	Classified P/T	221,702
	Classified Management/Confidential	897,460
Total Classified Salaries		**$ 2,070,196**
3000	Benefits:	
	H&W Benefits	
	Instructional	495,741
	Non-Instructional	685,067
	Retirement & Taxes	
	Instructional	369,584
	Non-Instructional	516,686
	SERP	760,000
Total Benefits		**$ 2,827,078**
4000	**Supplies and Materials:**	**65,410**
5000	Operating Expenses and Services:	
	Operating Expenses	650,000
	Utilities	492,200
	Instructional Service Agreements/proctors	645,009
	Legal	229,066
Total Operating Expenses and Services		**$ 2,016,275**

Palo Verde Community College District
General Funds, Restricted
2013-14 Tentative Budget

Objects	Financial Aid 2014-15 Budget	EOPS 2014-15 Budget	CARE 2014-15 Budget	DSPS 2014-15 Budget	CAW 2014-15 Budget	Matriculation-Credit 2014-15 Budget
Income	**$ 128,262**	**$ 261,841**	**$ 38,383**	**$ 119,956**	**$ 110,092**	**$ 150,766**
1000	-	-	-	21,003	-	108,568
2000	83,598	35,556	10,452	68,770	31,238	12,533
3000	29,992	21,151	6,355	19,820	8,448	29,665
4000	880	18,791	1,919	1,173	26,337	
5000	13,792	27,598	43	5,000	16,726	-
6000	-	6,500	-	4,190	-	-
7000	-	152,245	19,614	-	27,343	
Total Expenses	128,262	261,841	38,383	119,956	110,092	150,766
Change in Fund Balance	$0	$0	$0	$0	$0	$0

Palo Verde Community College District
General Funds, Restricted
2013-14 Tentative Budget

Matriculation-Non Credit 2014-15 Budget	Equal Employment Opportunity 2014-15 Budget	TANF 2014-15 Budget	FSEOG 2014-15 Budget	Federal Work Study 2014-15 Budget	Pell 2014-15 Budget	TRIO 2014-15 Budget
$ 18,499	$ 3,725	$ 23,556	$ -	$ -	$ -	$ 219,997
15,000	-	-	-	-	-	106,638
-	-	-	-	-	-	67,963
3,499	-	-	-	-	-	45,396
-	-	3,212	-	-	-	
-	3,725	3,163	-	-	-	
-	-	-	-	-	-	
-	-	17,181	-	-	-	-
18,499	3,725	23,556	-	-	-	219,997
$0	$0	$0	$0	$0	$0	$0

Palo Verde Community College District
General Funds, Restricted
2013-14 Tentative Budget

Basic Skills 2014-15 Budget	Title III 2014-15 Budget	Career Tech 2014-15 Budget	Perkins 2014-15 Budget	Lottery 2014-15 Budget	
$ 90,000		$ 44,025	$ 91,733	$ 41,193	$ 1,342,028
14,309		34,886	55,502	-	$ 355,906
12,991				-	$ 323,101
5,216		4,252	6,549	-	$ 180,343
16,148		1,216	9,485	15,000	$ 94,161
39,501		3,671	2,886		$ 116,105
1,835			17,311	26,193	$ 56,029
		-	-	-	$ 216,383
90,000	-	44,025	91,733	41,193	$ 1,342,028
$0	$0	$0	$0	$0	$ 0

Palo Verde Community College District
Child Development Center
2013-14 Tentative Budget

Projections

Fund 33

	2014-15 Tentative Budget
Revenue	
Federal	$32,795
State	292,869
Local	8,500
Total Revenue	**$334,164**
Total Available Funds	**$334,164**
Expenditures	
Certificated Salary	$0
Classified Salaries	202,838
Employee Benefits	76,003
Supplies and Materials	33,128
Operating Expenses and Services	17,307
Capital Outlay	4,888
Total Expenditures	**$334,164**

Palo Verde Community College District
Capital Projects
2013-14 Tentative Budget

Projections

Fund 41

	2014-15 Tentative Budget
Debt Service Income	
Interest	$ 33,613
Debt Service Payment	
COP	$ 1,515,000

Palo Verde Community College District
Bookstore Fund
2013-14 Tentative Budget

Projections

Fund 51

		2014-15 Tentative Budget
Beginning Balance		$286,388
Revenue		
Local Sales	$0	
Total Revenue	$0	
Expenditures		
Classified Salaries*		
Employee Benefits		
Supplies/Shipping		
Other Operating Expenses		
Total Expenditures	$0	
Change in Fund Balance		**$0**
Ending Balance		**$286,388**

Palo Verde Community College District
Insurance Fund
2013-14 Tentative Budget

Projections

Fund 61

	2014-15 Tentative Budget
Beginning Balance	$285,293
Revenues:	
Interest	1,260
Total Available Funds	**$286,553**
Expenditures	
Per Board Resolution	
Employee Benefits	0
Ending Balance	**$286,553**

(Transfer per Board Resolution 05-09 B-64 dated June 29,2005)

Palo Verde Community College District
Student Financial Aid Fund
2013-14 Tentative Budget

Projections

Fund 74

	2014-15 Tentative Budget
Revenue	
Federal	$2,717,986
State	12,014
District	
Total Revenue	**$2,730,000**
Total Available Funds	**$2,730,000**
Student Outgo	**$2,730,000**

Palo Verde Community College District
Summary
2013-14 Tentative Budget

Funds	11 General Fund Unrestricted	12 General Fund Restricted	33 Child Development	41 Capital Projects	51 Bookstore	61 Benefits Fund	74 Financial Aid	Grand Total
Beginning Balance	$ 1,666,132	$ -	$ 45,373	$ 10,725,274	$ 286,388	$ 285,293	$ -	$ 13,008,460
Revenues								
Federal	-	219,997	32,795				2,717,986	2,970,778
State	10,503,933	1,122,031	292,869	-			12,014	11,930,847
Local/Interest	1,385,456	-	8,500	33,613	-	1,260		1,428,829
Total Revenues	**11,889,389**	**1,342,028**	**334,164**	**33,613**	**-**	**1,260**	**2,730,000**	**16,330,454**
Expenditures								
1000 Certificated Salaries	3,808,165	355,906	-					4,164,071
2000 Classified Salaries	2,070,196	323,101	202,838		-			2,596,135
3000 Employees Benefits	2,827,078	180,343	76,003		-	-		3,083,424
4000 Supplies	65,410	94,161	33,128		-			192,699
5000 Contract Services	2,016,275	116,105	17,307		-			2,149,687
6000 Capital Outlay	1,055,835	56,029	4,888	1,515,000				2,631,752
Total expenditures	**11,842,959**	**1,125,645**	**334,164**	**1,515,000**	**-**	**-**	**-**	**14,817,768**
Student Outgo	75,000	216,383					2,730,000	3,021,383
Other Outgo								-
Contingency								-
Total Other	**75,000**	**216,383**	**-**	**-**	**-**	**-**	**2,730,000**	**3,021,383**
Change in Fund Balance	**(28,570)**	**-**	**-**	**(1,481,387)**	**-**	**1,260**	**-**	**(1,508,697)**
Ending Balance	**1,637,562**	**-**	**45,373**	**9,243,887**	**286,388**	**286,553**	**-**	**11,499,763**