Palo Verde Community College

General Fund
Comparative Statement of
Revenue and Expenses

May 31, 2014

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Unrestricted
Report Ending
May 31, 2014

May-14

General Fund - Unrestricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2012-13	2013-14	Variance	2012-13	2013-14	Variance	2012-13	% of Budget	2013-14	% of Budget	Variance
Federal	$ -		$ -	$ -	$ -	$ -	$ 243		$ -		$ (243)
State Revenues	$ 11,099,731	$ 10,166,012	$ (933,719)	$ 11,099,731	$ 10,166,012	$ (933,719)	$ 9,955,122	90%	$ 7,701,618	76%	$ (2,253,504)
Local Revenues	$ 1,226,143	$ 2,196,007	$ 969,864	$ 1,209,075	$ 2,196,007	$ 986,932	$ 2,312,137	189%	$ 1,434,268	65%	$ (877,869)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 12,325,874**	**$ 12,362,019**	**$ 36,145**	**$ 12,308,806**	**$ 12,362,019**	**$ 53,213**	**$ 12,267,502**	100%	**$ 9,135,886**	74%	**$ (3,131,616)**
Expenses											
Academic Salaries	$ 3,803,109	$ 3,845,612	$ 42,503	$ 3,599,630	$ 3,845,294	$ 245,664	$ 3,838,549	101%	$ 3,568,049	93%	$ (270,500)
Classified and Other Nonacademic Salaries	$ 2,110,153	$ 2,086,492	$ (23,661)	$ 2,010,374	$ 2,052,942	$ 42,568	$ 1,999,524	95%	$ 1,787,984	87%	$ (211,540)
Employee Benefits	$ 2,708,862	$ 2,765,281	$ 56,419	$ 2,861,750	$ 2,758,709	$ (103,041)	$ 2,724,981	101%	$ 2,243,355	81%	$ (481,626)
Supplies and Materials	$ 193,508	$ 132,002	$ (61,506)	$ 175,621	$ 121,600	$ (54,021)	$ 111,482	58%	$ 51,872	43%	$ (59,609)
Other Operating Expenses and Services	$ 2,400,740	$ 2,356,058	$ (44,682)	$ 2,430,117	$ 2,366,357	$ (63,760)	$ 2,236,648	93%	$ 1,622,429	69%	$ (614,219)
Capital Outlay	$ 1,014,000	$ 240,733	$ (773,267)	$ 1,031,175	$ 242,254	$ (788,921)	$ 115,867	11%	$ 73,837	30%	$ (42,030)
Other Outgo	$ 75,000	$ 930,000	$ 855,000	$ 105,515	$ 969,022	$ 863,508	$ 85,209	114%	$ 68,202	7%	$ (17,007)
Total Expenses	**$ 12,305,372**	**$ 12,356,178**	**$ 50,806**	**$ 12,214,181**	**$ 12,356,178**	**$ 141,997**	**$ 11,112,259**	**90%**	**$ 9,415,728**	**76%**	**$ (1,696,531)**
Change in Fund Balance	**$ 20,502**	**$ 5,841**	**$ (14,661)**	**$ 94,625**	**$ 5,841**	**$ (88,784)**	**$ 1,155,242**		**$ (279,842)**	**92%**	

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Restricted
Report Ending
May 31, 2014

May-14

General Fund - Restricted

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2012-13	2013-14	Variance	2012-13	2013-14	Variance	2012-13	% of Budget	2013-14	% of Budget	Variance
Federal	$ 743,847	$ 558,340	$ (185,507)	$ 619,982	$ 558,340	$ (61,642)	$ 543,007	73%	$ 228,424	41%	$ (314,583)
State Revenues	$ 1,035,662	$ 1,405,762	$ 370,100	$ 1,159,527	$ 1,405,762	$ 246,235	$ 1,072,161	104%	$ 1,586,813	113%	$ 514,652
Local Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ 32,757		$ (5,931)		$ (38,688)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 1,779,509**	**$ 1,964,102**	**$ 184,593**	**$ 1,779,509**	**$ 1,964,102**	**$ 184,593**	**$ 1,647,924**	93%	**$ 1,809,305**	92%	**$ 161,381**
Expenses											
Academic Salaries	501,402	332,547	$ (168,855)	$ 466,008	$ 364,979	$ (101,029)	$ 414,115	83%	$ 310,110	85%	$ (104,005)
Classified and Other Nonacademic Salaries	454,859	309,523	$ (145,336)	$ 294,769	$ 270,512	$ (24,257)	$ 398,366	88%	$ 325,249	120%	$ (73,117)
Employee Benefits	240,449	220,475	$ (19,974)	$ 236,274	$ 194,404	$ (41,870)	$ 211,039	88%	$ 170,048	87%	$ (40,991)
Supplies and Materials	119,560	109,716	$ (9,844)	$ 141,288	$ 138,539	$ (2,749)	$ 131,064	110%	$ 85,262	62%	$ (45,803)
Other Operating Expenses and Services	186,295	185,764	$ (531)	$ 266,956	$ 167,407	$ (99,550)	$ 232,601	125%	$ 139,280	83%	$ (93,321)
Capital Outlay	87,384	430,326	$ 342,942	$ 177,085	$ 411,461	$ 234,376	$ 90,473	104%	$ 270,782	66%	$ 180,309
Other Outgo	209,310	215,675	$ 6,365	$ 216,880	$ 256,723	$ 39,842	$ 195,752	94%	$ 181,244	71%	$ (14,508)
Total Expenses	**$ 1,799,259**	**$ 1,804,026**	**$ 4,767**	**$ 1,799,262**	**$ 1,804,026**	**$ 4,764**	**$ 1,673,411**	**93%**	**$ 1,481,974**	**82%**	**$ (191,437)**
Change in Fund Balance	**$ (19,750)**	**$ 160,076**	**$ 179,826**	**$ (19,753)**	**$ 160,076**	**$ 179,829**	$ (25,487)		$ 327,331	**92%**	

Palo Verde Community College
Comparative Statement of Revenue and Expenses
General Fund - Combined
Report Ending
May 31, 2014

May-14

General Fund - Combined

	ADOPTED BUDGETS			REVISED BUDGETS			YTD ACTUAL					
Revenues	2012-13	2013-14	Variance	2012-13	2013-14	Variance	2012-13	% of Budget	2013-14	% of Budget	Variance
Federal	$ 743,847	$ 558,340	$ (185,507)	$ 619,982	$ 558,340	$ (61,642)	$ 543,250	73%	$ 228,424	41%	$ (314,826)
State Revenues	$ 12,135,393	$ 11,571,774	$ (563,619)	$ 12,259,258	$ 11,571,774	$ (687,484)	$ 11,027,283	91%	$ 9,288,431	80%	$ (1,738,852)
Local Revenues	$ 1,226,143	$ 2,196,007	$ 969,864	$ 1,209,075	$ 2,196,007	$ 986,932	$ 2,344,893	191%	$ 1,428,337	65%	$ (916,557)
Other Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	$ -	0%	$ -
Total Revenues	**$ 14,105,383**	**$ 14,326,121**	**$ 220,738**	**$ 14,088,315**	**$ 14,326,121**	**$ 237,806**	**$ 13,915,426**		**$ 10,945,191**		**$ (2,970,235)**
Expenses											
Academic Salaries	$ 4,304,511	$ 4,178,159	$ (126,352)	$ 4,065,638	$ 4,210,273	$ 144,635	$ 4,252,664	99%	$ 3,878,159	92%	$ (374,505)
Classified and Other Nonacademic Salaries	$ 2,565,012	$ 2,396,015	$ (168,997)	$ 2,305,143	$ 2,323,454	$ 18,311	$ 2,397,890	93%	$ 2,113,233	91%	$ (284,657)
Employee Benefits	$ 2,949,311	$ 2,985,756	$ 36,445	$ 3,098,024	$ 2,953,114	$ (144,910)	$ 2,936,020	100%	$ 2,413,403	82%	$ (522,617)
Supplies and Materials	$ 313,068	$ 241,718	$ (71,350)	$ 316,909	$ 260,139	$ (56,770)	$ 242,546	77%	$ 137,134	53%	$ (105,412)
Other Operating Expenses and Services	$ 2,587,035	$ 2,541,822	$ (45,213)	$ 2,697,073	$ 2,533,764	$ (163,310)	$ 2,469,249	95%	$ 1,761,708	70%	$ (707,540)
Capital Outlay	$ 1,101,384	$ 671,059	$ (430,325)	$ 1,208,260	$ 653,715	$ (554,545)	$ 206,340	19%	$ 344,619	53%	$ 138,279
Other Outgo	$ 284,310	$ 1,145,675	$ 861,365	$ 322,395	$ 1,225,745	$ 903,350	$ 280,961	99%	$ 249,446	20%	$ (31,515)
Total Expenses	**$ 14,104,631**	**$ 14,160,204**	**$ 55,573**	**$ 14,013,443**	**$ 14,160,204**	**$ 146,761**	**$ 12,785,671**		**$ 10,897,702**		**$ (1,887,968)**
Change in Fund Balance	**$ 752**	**$ 165,917**	**$ 165,165**	**$ 74,872**	**$ 165,917**	**$ 91,045**	**$ 39,486,767**		**$ 32,740,596**	**92%**	