

**PALO VERDE COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION**

**REGULAR/ANNUAL ORGANIZATIONAL MEETING
BOARD OF DIRECTORS
One College Drive - PVC
Assembly Room (CL 101) - Classroom/Lab Building
Tuesday, December 8, 2009
4:30 p.m.**

Meeting 09-01

MINUTES

OPENING OF MEETING

A Regular Meeting of the Board of Trustees for the Palo Verde Community College District Financing Corporation was called to order by President Ed Gonzales at 4:35 p.m.

Mr. Gonzales requested a roll call.

Present: Ted Arneson, Director
Sam Burton, Director
Lincoln Edmond, Director
Ed Gonzales, Director
Jerry Lewis, Director
Millie Rodriguez, Director
Debbie Schuster, Director

Administrators Present: James W. Hottois, Vice President/Secretary
Geri Butler, Treasurer

Recorder: Lindy Stewart, Executive Assistant

Dr. Hottois announced that legal notice of the meeting has been given, a quorum is present, and the meeting is now legally and lawfully convened and ready to transact business.

It was moved by Mr. Burton, seconded by Mr. Edmond, and unanimously approved, that the Agenda for this meeting be approved as submitted.

ITEMS FOR DISCUSSION IN CLOSED SESSION

None.

HEARING OF CITIZENS (AGENDA ITEMS)

None.

(These minutes are a concise summary of reports, discussion and actions taken at this meeting. For detailed comments and discussion a tape of the meeting is available to the public for 30 days after the date of this meeting.)

ACTION ITEMS

D. Miscellaneous

Resolution 09-01 D-1 - ANNUAL ORGANIZATIONAL MEETING/ELECTION OF OFFICERS

It was moved by Mr. Edmond, seconded by Mr. Burton, and unanimously carried, that the following resolution be approved.

BE IT RESOLVED, that pursuant to the Bylaws of this corporation that this annual meeting is being held to announce that the board members and officers elected at the annual organizational meeting for the Palo Verde Community College District Board of Trustees (held on this same date) will serve as directors/officers for the Palo Verde Community College District Financing Corporation for 2010.

AJOURNMENT

It was moved by Mr. Edmond, seconded by Mr. Burton, and unanimously carried, that the meeting be adjourned at 4:37 p.m.

**Minutes approved at January 26, 2010
Regular Meeting of the Board of Trustees**

Secretary to the Board