## PALO VERDE COMMUNITY COLLEGE DISTRICT BOARD POLICY

## **Associated Students Finance**

Reference: Education Code Sections 76063-76065

Associated Student funds shall be deposited with and disbursed by the Office of Administrative Services under the supervision of the Superintendent/President.

The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the Associated Students, subject to the approval of each of the following three (3) persons, which shall be obtained each time before any funds may be expended:

- the Superintendent/President or designee;
- the employee who is the designated advisor of the particular student body organization; and
- a representative of the student government organization.

The funds of the Associated Students shall be subject to an annual audit.

See Administrative Procedure 5420 See also BP/AP 5400 - Associated Student Organizations

(Formerly PVC Board Policy 5320.1)

9/7/10 College Council Approval 9/28/10 Board First Read 10/26/10 Board Second Read and Approval 5420