

**PALO VERDE COMMUNITY COLLEGE DISTRICT
BOARD POLICY**

6320

Investments

Reference: Government Code Section 53600 et seq.

The Superintendent/President is responsible for ensuring that the funds of the District that are not required for the immediate needs of the District are invested. Investments shall be in accordance with law, including California Government Code Sections 53600 et seq.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

See Administrative Procedure 6320

(Formerly PVC Board Policy 3050)

11/19/08 College Council Approval
12/09/08 Board First Read
01/27/09 Board Second Read and Approval
02/05/14 College Council Approval
04/08/14 Board First Read
05/13/14 Board Second Read and Approval